

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

IN RE:

OSVALDO L. GONZALEZ REYES
OSMARIE CASTRODAD FERNANDEZ
DEBTOR(S)

CASE NO 11-02427-SEK

CHAPTER 13

**NOTICE OF FILING OF AMENDED CHAPTER 13 PLAN
AND CERTIFICATE OF SERVICE**

TO THE HONORABLE COURT:

NOW COME, OSVALDO L. GONZALEZ REYES and OSMARIE CASTRODAD FERNANDEZ, through the undersigned attorney, and very respectfully state and pray as follows:

1. Debtors are hereby submitting an amended Plan dated May 19, 2011, herewith and attached to this motion.
2. This amended Chapter 13 Plan is filed to increase the Plan base to cure the "insufficiently funded".

I CERTIFY that on this same date a copy of this notice was sent via electronically with the Clerk of the Court using CM/ECF systems which will send notifications of such to the Chapter 13 Trustee; and also certify that I have mailed by United States Postal Service copy of this motion to the following non CM/ECF participants: debtors, Osvaldo L. Gonzalez Reyes and Osmarie Castrodad Fernandez; and to all creditors and parties in interest in the present case.

RESPECTFULLY SUBMITTED. In San Juan, Puerto Rico, this 19th day of May, 2011.

[Signature]
USDC #203614
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United States Bankruptcy Court
District of Puerto Rico

IN RE:

Case No. 11-02427-13GONZALEZ REYES, OSVALDO LUIS & CASTRODAD FERNANDEZ, OSMARIE
Debtor(s)Chapter 13

AMENDED CHAPTER 13 PAYMENT PLAN

1. The future earnings of the Debtor(s) are submitted to the supervision and control of the Trustee and the Debtor(s) shall make payments to the Trustee directly by payroll deductions as hereinafter provided in the PAYMENT PLAN SCHEDULE.
2. The Trustee shall distribute the funds so received as hereinafter provided in the DISBURSEMENT SCHEDULE.

PLAN DATED: _____ <input type="checkbox"/> PRE <input type="checkbox"/> POST-CONFIRMATION	<input checked="" type="checkbox"/> AMENDED PLAN DATED: <u>5/19/2011</u> Filed by: <input checked="" type="checkbox"/> Debtor <input type="checkbox"/> Trustee <input type="checkbox"/> Other																				
I. PAYMENT PLAN SCHEDULE <table> <tr> <td>\$ <u>300.00</u></td> <td>x <u>12</u></td> <td>= \$ <u>3,600.00</u></td> </tr> <tr> <td>\$ <u>360.00</u></td> <td>x <u>48</u></td> <td>= \$ <u>17,280.00</u></td> </tr> <tr> <td>\$ _____</td> <td>x _____</td> <td>= \$ _____</td> </tr> <tr> <td>\$ _____</td> <td>x _____</td> <td>= \$ _____</td> </tr> <tr> <td>\$ _____</td> <td>x _____</td> <td>= \$ _____</td> </tr> <tr> <td colspan="3" style="text-align: right;">TOTAL: \$ <u>20,880.00</u></td> </tr> </table> <p>Additional Payments: \$ <u>6,000.00</u> to be paid as a LUMP SUM within <u>1 months</u> with proceeds to come from:</p> <p><input type="checkbox"/> Sale of Property identified as follows:</p> <p><input checked="" type="checkbox"/> Other:</p> <p>Periodic Payments to be made other than, and in addition to the above: \$ _____ x _____ = \$ _____</p> <p>PROPOSED BASE: \$ <u>26,880.00</u></p>		\$ <u>300.00</u>	x <u>12</u>	= \$ <u>3,600.00</u>	\$ <u>360.00</u>	x <u>48</u>	= \$ <u>17,280.00</u>	\$ _____	x _____	= \$ _____	\$ _____	x _____	= \$ _____	\$ _____	x _____	= \$ _____	TOTAL: \$ <u>20,880.00</u>			II. DISBURSEMENT SCHEDULE <ol style="list-style-type: none"> A. ADEQUATE PROTECTION PAYMENTS OR \$ _____ B. SECURED CLAIMS: <ul style="list-style-type: none"> <input type="checkbox"/> Debtor represents no secured claims. <input checked="" type="checkbox"/> Creditors having secured claims will retain their liens and shall be paid as follows: <ol style="list-style-type: none"> <input checked="" type="checkbox"/> Trustee pays secured ARREARS: Cr. BANCO POPULAR D Cr. BANCO POPULAR D Cr. <u># 71010018725559</u> # Post-Petition5559 # <u>\$ 13,313.84</u> \$ <u>1,122.05</u> \$ <input type="checkbox"/> Trustee pays IN FULL Secured Claims: Cr. _____ Cr. _____ Cr. _____ # _____ # _____ # _____ \$ _____ \$ _____ \$ _____ <input type="checkbox"/> Trustee pays VALUE OF COLLATERAL: Cr. _____ Cr. _____ Cr. _____ # _____ # _____ # _____ \$ _____ \$ _____ \$ _____ <input type="checkbox"/> Debtor SURRENDERS COLLATERAL to Lien Holder: _____ <input type="checkbox"/> Other: _____ <input checked="" type="checkbox"/> Debtor otherwise maintains regular payments directly to: BANCO POPULAR D C. PRIORITIES: The Trustee shall pay priorities in accordance with the law. 11 U.S.C. § 507 and § 1322(a)(2) D. UNSECURED CLAIMS: Plan <input type="checkbox"/> Classifies <input checked="" type="checkbox"/> Does not Classify Claims. <ol style="list-style-type: none"> (a) Class A: <input type="checkbox"/> Co-debtor Claims / <input type="checkbox"/> Other: _____ <input type="checkbox"/> Paid 100% / <input type="checkbox"/> Other: _____ Cr. _____ Cr. _____ Cr. _____ # _____ # _____ # _____ \$ _____ \$ _____ \$ _____ Unsecured Claims otherwise receive PRO-RATA disbursements. <p>OTHER PROVISIONS: (Executory contracts; payment of interest to unsecureds, etc.) PV-\$5,394.00</p> <p>* "Tax refunds will be devoted each year, as periodic payments, to the plan's funding until plan completion. The plan shall be deemed modified by such amount, without the need of further Court order. The debtor(s) shall seek court's authorization prior any use of funds."</p> <p>*Or as otherwise specified on proof of claim.</p> <p>Late filed claims filed by creditors will receive no distribution.</p> <p>"Surrenders collateral": Shares/savings in any Cooperativa/Association/Bank. Debtor reserves the right to object claims after plan confirmation.</p>	
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TOTAL: \$ <u>20,880.00</u>																					

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